

PRF INSURANCE
PREPARATIONS & ENROLLMENT CHECKLIST

DISCLAIMER

This checklist is intended for educational purposes. It is not intended to contradict or supersede official USDA definitions, calculations, policy or other material. This is not formal insurance or financial planning advice.

Name: _____ **Date:** _____

****This checklist will need to be completed for each reference point being insured.***

KEY DATES:

July 1st, 2025 – pasture or hayfield must be planted prior to July 1 of year before the insured year

December 1st, 2025 – sales close, cancellation date, acreage report due

September 1st, 2026 – premium billing date

December 31st, 2026 – end of insurance date

I. Section 1: Required Documents

- ☐ 1. AD 1026 with Farm Service agency (FSA) – verifies conservation compliance
<https://www.farmers.gov/sites/default/files/documents/Form-AD1026-Highly-Erodible-Land.pdf>
- ☐ 2. Lease Agreement (if applicable)
- ☐ 3. Records of Cattle Ownership on the Insured Acreage
- ☐ 4. Any Enrollment Forms with Insurance Agency (*complete with agent*)
- ☐ 5. Annual Acreage Report – can fill out with insurance agent; includes all the information below that you will already need to know to enroll in PRF
**Recommendation: complete everything else first to make checking this off simpler*
<https://www.farmers.gov/sites/default/files/2021-05/fsa0578manual-190822v01-uni.pdf>

RMA Decision Tool - <https://public-rma.fpac.usda.gov/apps/PRF>

- ☐ a. Grid ID _____ County _____
- ☐ b. Point of Reference: Latitude _____ Longitude: _____
- ☐ c. Number of Acres to Insure: _____



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- ☐ d. Intended Use: Grazing OR Haying
*If grazing, skip e & f
e. Irrigated? Yes OR No
f. Organic? Not Organic Certified Transitional
- ☐ g. If applicable, your insurable share of acreage _____ (share of acres if haying or share of financial interest in cattle if grazing)
- ☐ h. Land Identifier: _____
(e.g., FSA farm, tract/field numbers, common land unit, and/or RMA resource land unit)



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PRF INSURANCE **PREPARATIONS & ENROLLMENT WORKSHEET**

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Completing these optional sections before meeting with a crop insurance agent may be beneficial in having a general goal and idea of how to use PRF as a risk management tool for your operation. This can also give your agent a starting place for the enrollment process. An example is used to walk through how the calculations are done.

Section 2: Value Factors

Key variables you select about the value of forage production that is at risk. This is based on your operation and situation.

Section 3: Index Intervals

Select the month-intervals that will be covered by PRF insurance.

Section 4: Estimating Premiums and Potential Indemnity Payments

Practice calculating premiums and potential indemnity payments based on historical or hypothetical rainfall indices using the selections from Sections 1-3.



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II. Section 2: Value Factors

☐

1. Insurable Interest

Example: 100% of 100 acres

a. _____ %

The percentage will vary based on lease agreements and financial interest in production from the land (e.g., grazing requires financial interest in gain of the livestock).

☐

2. Coverage Level

Example: 90%

a. 70% 75% 80% 85% 90%

☐

3. Productivity Factor

☐

a. Write **your risk value** here. *(the expected value of your crop per acre)*
\$ _____

☐

b. Write the **County Base Value** here. \$ _____
The county base value can be found using the [RMA decision tool](#). To do so, fill in the intended use, irrigation practice (if applicable), organic practice (if applicable), coverage level, insurable interest, and insured acres. You will also need to populate the index intervals, but which intervals does not matter in obtaining the county base value.

This will help you choose your productivity factor by assessing whether you value your forage production at a higher or lower level.

☐

c. If your risk value is higher than the county base value, your **productivity factor** should be greater than 100%. If lower, your productivity factor should be lower than 100%. Use this formula to roughly estimate your productivity factor:
Example: 60%

Your risk value / County base value = _____ %



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III. Section 3: Index Intervals

- ☐ 1. What months are most critical to plant growth, and therefore, the months that rainfall is most impactful to meet **your forage production goals**?

Jan Feb Mar Apr May June July Aug Sept Oct Nov Dec

- ☐ 2. Based on the months you chose, select all appropriate intervals, without overlapping, and the percentage of acreage you want to cover in each interval. You must choose at least two intervals.

Example: Feb-Mar, Apr-May, June-July, Aug-Sept, Oct-Nov; 20% of acres in each interval

Jan-Feb _____ %
Feb-Mar _____ %
Mar-Apr _____ %
Apr-May _____ %

May-June _____ %
June-July _____ %
July-Aug _____ %
Aug-Sept _____ %

Sept-Oct _____ %
Oct-Nov _____ %
Nov-Dec _____ %



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IV. Section 4: Estimating Potential Indemnity Payments

☐ 1. Estimate Protection Policy

☐ a. Use this formula to estimate your **dollar amount of protection:**

Insurable Interest * Coverage level * Base Value * Productivity Factor

*Example: $100\% * 90\% * \$51.60 * 60\% = \27.86*

Insurable Interest * Coverage level * Base Value * Productivity Factor =
\$ _____

☐ b. Use this formula to estimate your **total policy protection:**

Dollar amount of protection * Number of acres

*Example: $\$27.86 * 100 = \$2,786$*

Dollar amount of protection * Number of acres =
\$ _____

☐ c. Use this formula to estimate **policy protection per unit for each interval:**

Total policy protection * Percent of Value in the Index Interval

*Example: $\$2,786 * 20\% = \557 for each interval*

(note: unless % is the same for all intervals, this calculation will be done for each interval)

Interval 1: _____

Total policy protection * Percent of Value in the Index Interval =
\$ _____

Interval 2: _____

Total policy protection * Percent of Value in the Index Interval =
\$ _____

Interval 3 (if applicable): _____

Total policy protection * Percent of Value in the Index Interval =
\$ _____



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Interval 4 (if applicable): _____

Total policy protection * Percent of Value in the Index Interval =
\$ _____

Interval 5 (if applicable): _____

Total policy protection * Percent of Value in the Index Interval =
\$ _____

Interval 6 (if applicable): _____

Total policy protection * Percent of Value in the Index Interval =
\$ _____

	Intervals					
	1	2	3	4	5	6
Total Policy Protection						
Percent of Value in the Index Interval						
Total Dollars						

☐

2. Estimate Premiums

☐

a. Use this formula to estimate **Total Premiums for each interval:**

Policy Protection Per Unit * Premium Rate Per \$100 / 100

*Example: \$557 * 10.00 / 100 = \$55.70 for an interval*

(note: each interval and coverage choice will have a different premium rate per \$100)

Interval 1: _____

Policy Protection Per Unit * Premium Rate Per \$100 / 100 =
\$ _____

Interval 2: _____

Policy Protection Per Unit * Premium Rate Per \$100 / 100 =
\$ _____



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Interval 3 (if applicable): _____

Policy Protection Per Unit * Premium Rate Per \$100 / 100 =
\$ _____

Interval 4 (if applicable): _____

Policy Protection Per Unit * Premium Rate Per \$100 / 100 =
\$ _____

Interval 5 (if applicable): _____

Policy Protection Per Unit * Premium Rate Per \$100 / 100 =
\$ _____

Interval 6 (if applicable): _____

Policy Protection Per Unit * Premium Rate Per \$100 / 100 =
\$ _____

☐

b. Use this formula to estimate the **Premium Subsidy for each interval:**

Total Premium for the Interval * Subsidy Level

*Example: \$55.70 * 51% = \$28.40 for an interval*

(note: the subsidy level is based on the coverage level chosen. Higher coverage levels reduce the subsidy level.)

Interval 1: _____

Total Premium for the Interval * Subsidy Level =
\$ _____

Interval 2: _____

Total Premium for the Interval * Subsidy Level =
\$ _____

Interval 3 (if applicable): _____

Total Premium for the Interval * Subsidy Level =
\$ _____

Interval 4 (if applicable): _____

Total Premium for the Interval * Subsidy Level =
\$ _____



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Interval 5 (if applicable): _____

Total Premium for the Interval * Subsidy Level =
\$ _____

Interval 6 (if applicable): _____

Total Premium for the Interval * Subsidy Level =
\$ _____

☐

c. Use this formula to estimate the **Producer Premium for each interval:**

Total Premium for the Interval – Premium Subsidy for the Interval

Example: \$55.70 – \$28.40 = \$27.30 for an interval

Interval 1: _____

Total Premium for the Interval – Premium Subsidy for the Interval =
\$ _____

Interval 2: _____

Total Premium for the Interval – Premium Subsidy for the Interval =
\$ _____

Interval 3 (if applicable): _____

Total Premium for the Interval – Premium Subsidy for the Interval =
\$ _____

Interval 4 (if applicable): _____

Total Premium for the Interval – Premium Subsidy for the Interval =
\$ _____

Interval 5 (if applicable): _____

Total Premium for the Interval – Premium Subsidy for the Interval =
\$ _____

Interval 6 (if applicable): _____

Total Premium for the Interval – Premium Subsidy for the Interval =
\$ _____



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	Intervals					
	1	2	3	4	5	6
Total Premium						
Premium Subsidy						
Producer Premium						

☐ 3. Estimate Potential Indemnity Payment

☐ a. Use this formula to calculate your **estimated indemnity for each interval:**

$[(\text{Coverage level} - \text{Actual index}) / \text{Coverage level}] * \text{Policy Protection per Unit}$

*Example: April-May: $[(90-75.9)/90] * \$557 = \87*

*June-July: $[(90-66.8)/90] * \$557 = \144*

*Aug-Sept: $[(90-88.3)/90] * \$557 = \11*

Interval 1: _____

$[(\text{Coverage level} - \text{Actual index}) / \text{Coverage level}] * \text{Policy Protection per Unit} =$
\$ _____

Interval 2: _____

$[(\text{Coverage level} - \text{Actual index}) / \text{Coverage level}] * \text{Policy Protection per Unit} =$
\$ _____

Interval 3 (if applicable): _____

$[(\text{Coverage level} - \text{Actual index}) / \text{Coverage level}] * \text{Policy Protection per Unit} =$
\$ _____

Interval 4 (if applicable): _____

$[(\text{Coverage level} - \text{Actual index}) / \text{Coverage level}] * \text{Policy Protection per Unit} =$
\$ _____

Interval 5 (if applicable): _____

$[(\text{Coverage level} - \text{Actual index}) / \text{Coverage level}] * \text{Policy Protection per Unit} =$
\$ _____

Interval 6 (if applicable): _____

$[(\text{Coverage level} - \text{Actual index}) / \text{Coverage level}] * \text{Policy Protection per Unit} =$
\$ _____



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	Intervals					
	1	2	3	4	5	6
Coverage Level						
Actual Index						
Policy Protection per Unit						
Estimated Indemnity						

☐

b. Use this formula to estimate your **total indemnity payment**:

Example: \$87 + \$144 + \$11 = \$242

Sum of estimated indemnity payments for each interval =
\$ _____

☐

c. Use this formula to estimate your **per-acre indemnity payment**:

Example: \$242 / 100 = \$2.42

Total indemnity payment / Number of acres =
\$ _____



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